

BAHRAIN CLEAR OPENS FOR BUSINESS



Bahrain Bourse (BHB) held the official opening ceremony of Bahrain Clear on Monday, 17th July 2017 at the Bourse's premises in the presence of the Minister of Industry, Commerce, and Tourism and the Minister-In-Charge of Bahrain Bourse H.E. Zayed bin Rashid Al-zayani and the Governor of the Central Bank of Bahrain H.E. Rashied Mohammed Al Maraj along with the Chairman and Board

Members of Bahrain Bourse and Bahrain Clear, officials from listed companies, and licensed brokers.

On this occasion, Mr. Abdulkareem Ahmed Bucheery, Chairman of Bahrain Bourse and Chairman of Bahrain Clear expressed his pleasure for the inauguration of Bahrain Clear that has been recently been licensed by the Central Bank of Bahrain. Mr. Bucheery said

that the inauguration of the company marks a milestone in the history of the capital markets sector in the Kingdom of Bahrain, and is expected to attract more local and regional investments to contribute to enhancing investors' confidence in this sector, as well as aid in enhancing Bahrain's capital market rating by international indices providers.

(Continued on Page 2)

BAHRAIN BOURSE LISTS UNITED GULF HOLDING COMPANY POST 100% ACQUISITION OF THE LISTED SHARES OF UNITED GULF BANK AND ASSIGNS BAHRAIN CLEAR AS A SHARE REGISTRAR



Bahrain Bourse announced on Wednesday, 27th September 2017 the listing of United Gulf Holding Company 'UGH' post reorganization of the activities of United Gulf Bank 'UGB' as approved by the CBB, under which UGH acquired 100% the listed shares of UGB. An agreement was signed

between Bahrain Bourse and United Gulf Holding Company (UGH) to list the shares of the restructured entity on Bahrain Bourse (BHB) as of Thursday, 28th September 2017. Another agreement was also signed between Bahrain Bourse and Bahrain Clear (a fully owned subsidiary of Bahrain

Bourse) to assign Bahrain Clear as a Share Registrar for the shares of the company. The agreements were signed by the Chief Executive Officer of Bahrain Bourse Shaikh Khalifa bin Ebrahim Al-Khalifa and the Authorized Representative of UGH Mr. Hussain Lalani. (Continued on Page 4)

HIGHLIGHTS

- Bahrain Bourse and the Ministry of Education Sign a Cooperation Agreement

Page 3

- SICO Appointed as Authorized Sponsor on Bahrain Investment Market

Page 4

- Bahrain Bourse Receives the Korean Ambassador

Page 5

- Bahrain Bourse Hosts a Workshop on Information Security

Page 9

INAUGURATION OF BAHRAIN CLEAR (CONTINUED)



It is worth mentioning that Bahrain Clear is a fully owned subsidiary of Bahrain Bourse with a disclosed capital of 5 million Dinars, and a paid up capital of 1 million Dinars. The Board of Directors of Bahrain Clear is headed by Mr. Abdulkareem Ahmed Bucheery, whereas Shaikh Khalifa Bin Ibrahim Al Khalifa is the Vice Chairman and Mr. Yaser Abduljalil Alsharifi, Mr. Mohammed Khalid Hamed, Mrs. Narjes Farookh Jamal, and Mr. Mahmoud Abdulaziz Al Meer are board members.

Bahrain Clear will undertake a range of activities, including the establishment, management and operation of systems for the deposit, clearing and settlement of securities transactions and derivatives,

managing shareholder records directly, in addition to custodian activities and providing all advisory and technical services in the field of depository, clearing and settlement.

Bahrain Clear will also undertake the related services of transactions depository, clearing, settlement, central registry and registration. In addition, Bahrain Clear will handle the support for these activities including opening an investor number for individuals and companies with brokers, the deposit of listed and other companies' securities, the conversion of securities between the brokers' accounts, transfer of ownership of these securities, settlement and registration of ownership. Bahrain Clear will be responsible

of pledging and freezing the shares of listed and non-listed companies, managing the shareholders share-book of the listed companies and registering members to the Central Depository System for the purpose of trading as well as providing securities services to the custodian. In addition, Bahrain Clear will provide services of companies' corporate actions including bonus shares, stocks split and stock mergers and acquisition in addition to increment and reduction of capital.

Bahrain Clear will expand the services of the Central Registry to include the distribution of cash dividends directly to the bank accounts of shareholders in listed and other companies, and manage the meetings of general assemblies of list-

ed companies, including e-voting. Bahrain Clear will also undertake lending and borrowing in securities and short selling and support services to the margin trading service. Bahrain Clear services will also include providing mutual funds services that include information related to mutual funds, providing custodian services to Bahraini investors in other Capital Markets and exchanges, and allowing Bahraini commercial banks to mediate for transactions execution on securities and financial instruments listed on the Bourse. This will enhance the confidence and credibility of the Bourse among all parties involved in the market operations.



BAHRAIN BOURSE AND THE MINISTRY OF EDUCATION SIGN A COOPERATION AGREEMENT



Bahrain Bourse and the Ministry of Education signed a cooperation agreement on Monday, 7th August 2017 that aims at enhancing the areas of joint cooperation between Bahrain Bourse and the Ministry of Education in areas related to spreading investment awareness among students such as the launch of a new initiative called the Smart Investor Program. The Smart Investor Program aims at raising awareness on the concepts of saving

and investment among students. The agreement was signed by the Chief Executive Officer of Bahrain Bourse Shaikh Khalifa bin Ebrahim Al-Khalifa, and Undersecretary for Education Affairs and Curriculum Dr. Fawzi Abdulrahman Al-Jowder.

The Smart Investor is an awareness program targeted towards elementary and secondary school students with the objective of introducing the concept of saving & investment among students by using various

tools to emphasize the importance of the concept to them as individuals, their families, and their country in a very simple module that suits their respective age group.

The program is also meant to prepare students to interact positively with the environment when it comes to understanding financial matters and the fundamentals of saving, investment, and the foundations of money management. In addition, the

program introduces students to financial institutions and other parties related to financial matters and develops their skills in buying, selling, and consuming.

The program consists of various content including the Smart Investor Magazine, a series of awareness sessions, a portable exhibition, along with plays.



BAHRAIN BOURSE LISTS UNITED GULF HOLDING COMPANY POST 100% ACQUISITION OF THE LISTED SHARES OF UNITED GULF BANK AND ASSIGNS BAHRAIN CLEAR AS A SHARE REGISTRAR (CONTINUED)



According to the agreement, the shares of United Gulf Holding Company will be traded as of Thursday, 28th of September 2017 under the trading symbol (UGH) in the regular market under the Investment Sector, according to the procedures followed in the market. According to the second agreement, Bahrain Clear will provide United Gulf Holding Company with a variety of services that in-

cludes maintaining a record of the share register that holds the shares in electronic form, and updating the data of the registry resulted from dealing on the company's shares in accordance with the rules and regulations of Bahrain Bourse. In addition, Bahrain Clear will provide United Gulf Holding Company with online services that include real-time shareholding confirmations with the percentage

of investors' holdings' dealings, investors' account statements, and other periodical reports. UGH is a Bahraini Shareholding Company (Public), recently incorporated in the Kingdom of Bahrain to own the entire share capital of the Bank which will continue to operate under its existing banking license and, on the other hand, the investment assets (and certain liabilities) will be

transferred from the UGB to UGH. UGH has acquired 100% share capital of UGB (net of treasury shares), in consideration for newly issued shares of UGH at an exchange ratio of one newly issued UGH share for every two UGB shares, post fulfillment of regulatory approvals from the Central Bank of Bahrain.

SICO APPOINTED AS AUTHORIZED SPONSOR ON BAHRAIN INVESTMENT MARKET



Bahrain Bourse (BHB) and Securities & Investment Company (SICO) signed on Monday 21st August 2017 an agreement to appoint SICO as an Authorized Sponsor in Bahrain Investment Market (BIM), an innovative equity market for growth companies in Bahrain and the wider MENA region. The agreement was signed by the Chief Executive Officer of Bahrain Bourse, Shaikh Khalifa bin Ebrahim Al Khalifa and the Chief Executive Officer of SICO, Mrs. Najla Al-Shirawi. The agreement with SICO has added one more key partner to

the cornerstone of support that BIM offers businesses and enterprise investors looking to establish and grow their presence in the region. In addition to access to capital, listed companies will benefit from specialized advisory services in multiple sectors and the implementation of globally accepted standards for financial auditing and reporting statements as mandated by the BIM. Authorized Sponsors play an integral advisory role to all new clients in ensuring all pre-listing requirements and post-listing documentation and disclosures are continuously met.

Headquartered in the Kingdom of Bahrain, and with a growing regional presence and international footprint, SICO is one of the premier wholesale banks in the GCC region. SICO provides a select range of investment banking solutions – brokerage, market making, treasury, asset management, corporate finance, and custody and fund administration – which are underpinned by an independent, value-added research capability. SICO has a long and successful track record in organizing, managing and arranging primary and secondary offerings on BHB.

Bahrain Investment Market's partnership with SICO follows similar tie-ups earlier this year with well-known specialized advisory firms, KPMG, Keypoint, & BDO Jawad Habib. The increasing network of authorized sponsors that BIM is partnering with have significantly enhanced the options available for prospective companies interested in listing on Bahrain Investment Market. For the authorized sponsors (specialized advisory firms), the benefits include being associated and authorized by a licensed exchange, as well as access to dynamic companies.

BAHRAIN CLEAR BECOMES THE SHARE REGISTRAR FOR BAHRAIN DUTY FREE'S SHARES



Bahrain Clear, a fully owned subsidiary of Bahrain Bourse, and Bahrain Duty Free signed on Thursday 27th July 2017 an agreement to assign Bahrain Clear as a Share Registrar for the shares of the company. The agreement was signed by the Chief Executive Officer of Bahrain

Bourse and Managing Director of Bahrain Clear, Shaikh Khalfah bin Ebrahim Al-Khalifa, and the General Manager of Bahrain Duty Free Mr. Bassam Al Wardi.

According to the agreement, Bahrain Clear will provide Bahrain Duty Free with a variety of

services that includes maintaining a record of the share register that holds the shares in electronic form, and updating the data of the registry resulted from dealing on the company's shares in accordance with the rules and regulations of Bahrain Bourse. In addition, Bahrain Clear will

provide Bahrain Duty Free with online services that include real-time shareholding confirmations with the percentage of investors' holdings' dealings, investors' account statements, and other periodical reports.

BAHRAIN BOURSE RECEIVES THE KOREAN AMBASSADOR



Shaikh Khalifa bin Ebrahim Al-Khalifa, CEO of Bahrain Bourse (BHB) received on Tuesday, 18th July 2017 H.E. the Ambassador of the Republic of Korea Mr. Hyunmo Koo and Counsellor and Deputy Head of Mission Mr. Youngki Yun. Areas of joint cooperation

between the two parties were discussed covering economic cooperation including capital markets and areas of potential collaboration between the Exchanges of both countries as well as Bahrain Clear.

A presentation was conducted

by the Bourse's officials on the investment opportunities available at BHB, including the latest products, innovative services, different investment instruments available at the Bourse, as well as the launch of the Bahrain Investment Market and Bahrain Clear.

The presentation was followed by a visit to the Bourse's trading floor, in which H.E. the Ambassador of the Republic of Korea was briefed on the operations of the Bourse in various departments.

BAHRAIN BOURSE LISTS 10 TREASURY BILL ISSUES AND SHORT-TERM ISLAMIC LEASAE (IJARA) SUKUK WORTH BD 542 MILLION



Bahrain Bourse (BHB) announced on Wednesday, 30th August 2017 the listing of 10 issues in the Treasury Bills Market worth a total of BD542 million, issued by the Central Bank of Bahrain with

discount rates ranging between 2.16% and 2.52% for 3-6 months.

With the listing of those issues, the total number of Treasury Bills and Short-Term Islamic Lease

(Ijarah) Sukuk listed at Bahrain Bourse became 21 issues with a total value of BD1.35 billion.

The bourse launched the Treasury Bills Market on 31st January

2016 with the aim of enhancing cash liquidity in local and foreign banks and institutions dealing in this market, and providing investors in BHB with more investment opportunities.

BAHRAIN BOURSE LISTS BD200 MILLION GOVERNMENT DEVELOPMENT BOND – 14TH ISSUE



Bahrain Bourse announced on Thursday, 20th July 2017 the listing of the Government Development Bond – Issue No. 14 that has been issued by the CBB on behalf of the Government of Bahrain through registered brokers at Bahrain Bourse. The bond will be traded under the symbol GDEV14.

BND as of Sunday, 23rd July 2017. The BD200 million Bonds issued at a par value of BD1 each on 16th July 2017 for a period of 5 years ending on 16th July 2022. The annual fixed return on these securities is 5.35%, and will be paid every six months on 16th January and 16th July every year

throughout the period of this issue. As of Sunday, investors will be able to sell and buy the bonds by placing their orders through the brokers who will feed them into the trading system. The system will automatically match the orders in accordance to the price priority then time priority, with

a minimum of BD 400 per transaction in the primary market. Following the listing of this issue, the number of conventional bonds and sukuk issues listed on BHB reached 13 issues with an approximate total value of US\$ 6.084 billion.

BAHRAIN BOURSE LISTS BD125 MILLION GOVERNMENT ISLAMIC LEASE (IJARA) SECURITIES (SUKUK) – 24TH ISSUE



Bahrain Bourse announced on Sunday, 23rd July 2017 the listing of the Government Islamic Lease (Ijara) Securities (sukuk) – Issue No. 24 that has been issued by the CBB on behalf of the Government of Bahrain through registered brokers at Bahrain Bourse. The sukuk will be traded under the symbol GILS24.

SUK as of Monday, 24th July 2017. The BD125 million sukuk issued at a par value of BD1 each on 17th July 2017 for a period of 3 years ending on 17th July 2020. The annual fixed return on these securities is 4.20%, and will be paid every six months on 17th July and 17th January every year throughout the period of this issue.

As of Monday, investors will be able to sell and buy the sukuk by placing their orders through the brokers who will feed them into the trading system. The system will automatically match the orders in accordance to the price priority then time priority, with a minimum of BD 400 per transaction in the primary market.

Following the listing of this issue, the number of conventional bonds and sukuk issues listed on BHB reached 14 issues with an approximate total value of US\$ 6.416 billion.

GUESTS

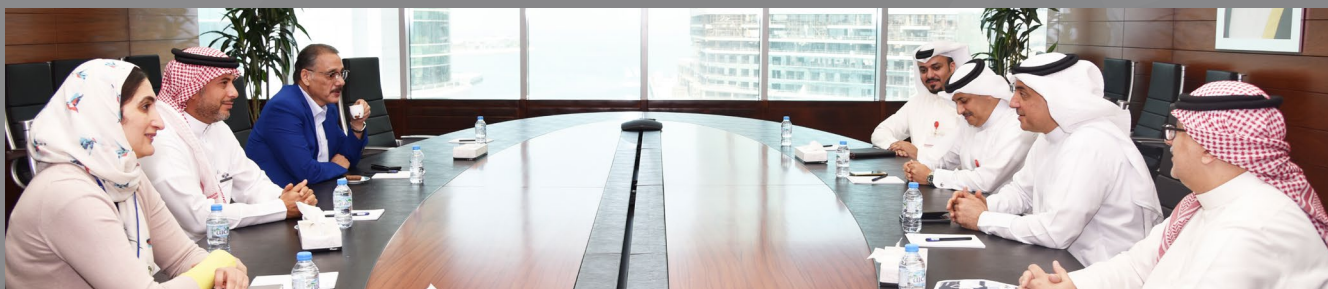


Dr. Fawzi Abdulrahman Al-Jowder, Undersecretary for Education Affairs and Curriculum



H.E. the Ambassador of the Republic of Korea Mr. Hyunmo Koo and Counsellor and Deputy Head of Mission Mr. Youngki Yun

GUESTS



Bahrain Electronic Network for Financial Transaction (BENEFIT)



Ahlia University Students



Rudn University Delegates

ACTIVITIES

The Bourse Conducts a Presentation for Brokers

Bahrain Bourse conducted a presentation on Thursday, 24th August 2017 for its brokers delivered by Mr. Hani Al Mandeel, Director of Trading Operations as part of the Bourse's collaborative work with its brokers to explore ways of leveraging various market parameters including tick sizes.



The Bourse Holds a Workshop for BIM Authorized Sponsors

In line with Bahrain Bourse's commitment to the market and to ensure access to high-quality advisory services, Bahrain Bourse held a workshop on Wednesday, 23rd August 2017 on the Direct Public Offering (DPO) process to its network of Authorized Sponsors.



BHB FAMILY

The Bourse Announces Winners of Logo Design Contest

Bahrain Bourse held a contest for its employees on the best logo for Bahrain Clear. Employees interested in participating in the contest were required to design a creative logo for Bahrain Clear Company.

Mr. Hani Almandeel, the Director of Market Control & Members Affairs and Mrs. Maysa Mahmood Humaidan the HR & Administration Affairs Senior Administrator were announced winners of the contest.



Bahrain Bourse Hosts a Workshop on Information Security

Bahrain Bourse hosted a workshop on Information Security for its employees on Wednesday, 16th August 2017, conducted by officials of the General Directorate of Anti-Corruption & Economic & Electronic Security.

The workshop highlighted the different risks and potential breaches of economic and electronic security, presented real-life cases and suggested solutions for mitigating these risks.



BHB FAMILY

Promotions



Abdulla Abdin
Senior Director of
Operations at Bahrain
Clear



Mohammed khaled Hamed
Senior Director of Internal Audit

New Joiners



Ali Fareed Taha
Senior Administration
Affairs & HR Administrator



Moahmed Ahmed Dakheel
Senior Administrator of IT
Development

Happy Occassions

Births

- Manal Mohammed Yaqoob; IT Development Supervisor - A baby boy
- Ali Mohammed Husain; Senior Administrator of Financial & Accounting Affairs - A baby boy
- Mahmood Sabt; Head of Information Security, Risk, Management & Compliance - A baby girl

INTERACTIVE VIDEOS



Bahrain Clear Official Opening Ceremony

سوق البحرين الإستثماري
BAHRAIN INVESTMENT MARKET

What is Bahrain Investment Market (BIM)?